

You need to write your Customer Reference Number on every document you send us.

 Student Loans Company
100 Bothwell Street
Glasgow
G2 7JD

www.slc.co.uk
Tel: 0300 100 0611

Dear Customer

Action needed – To prevent over repaying your student loan

Based on the information we have, you're due to finish repaying your student loan(s) within the next 2 years. This doesn't include any student loan(s) that aren't in repayment yet.

If you continue to repay through your salary you'll over repay your loan. This is because the repayments you make are deducted throughout the tax year but don't get passed to us until after the end of each tax year.

To prevent over repaying your loan

You can either:

- switch to repaying your loan by Direct Debit or
- repay your balance in full – some customers choose to do this. We won't charge you anything extra for repaying your loan early.

What you need to do

Call us on 0300 100 0611 to tell us what you want to do. You'll need your payslips for the current tax year when you call us so all repayments you have made can be taken into account.

If you choose to repay by Direct Debit, the monthly repayments will be based on what you're currently repaying; you can also choose to repay more if you want to. Again, we won't charge you anything extra for repaying your loan early. The repayments will automatically stop once the balance is paid in full.

If you don't take action you will over repay your loan

Go to www.slc.co.uk/studentloanrepayment to find out what happens if you over repay your student loan.

Yours sincerely

Student Loans Company